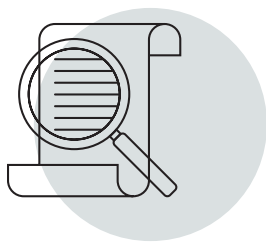


Listing ESG Bonds

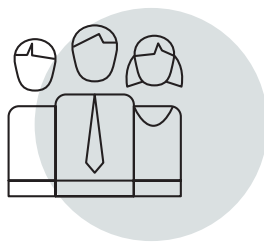
Your Marketplace for Sustainable Securities



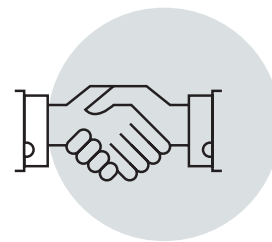
Vienna ESG Segment – your marketplace for Sustainable Securities



Transparency & Visibility



Community



Integrity

Stock exchanges play a crucial role in the decarbonisation of the economy by facilitating capital flow towards sustainable activities. Vienna Stock Exchange provides a highly transparent platform devoted exclusively to sustainable bonds, as a contribution to the green transition of capital markets. The Vienna ESG Segment constitutes an overarching umbrella above the existing market segments, where securities – listed at Vienna Stock Exchange – are included when they meet rigorous ESG-related criteria.

Why list on Vienna ESG Segment?

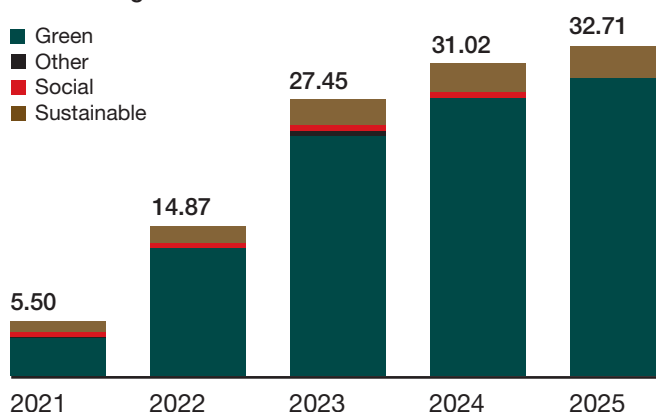
- Integrity – setting high standards protect investors and strengthens market integrity
- Transparency – exhibition of ESG-related documentation without additional fees
- Visibility – dedicated website, social media marketing
- Community – become part of Europe's fastest growing debt listing venue
- Investor demand – growing interest in sustainable investing

Our ESG-commitment is longterm, is yours?

An unprecedented effort by policy makers and market participants has led to an increase in consistency, transparency, and integrity to the sustainable bonds landscape. We, as a stock exchange, commit ourselves to support this objective. We do so by operating a segment where sustainable bonds are distinguished based on their ESG credentials substantiated by supporting documentation and ongoing reporting.

The following overview summarizes the listing and post-issuance requirements of the Vienna ESG Segment:

Outstanding volume of ESG bonds in EUR bn



Admission criteria

- **Listing** requirements in accordance with the Austrian Stock Exchange Act and General Terms & Conditions based on the market segment: Official Market or Vienna MTF
- **Obligation** to comply with the rules and regulations of the Vienna ESG Segment according to the rule book by signing a commitment letter
- **Certification** by external verifiers (Second Party Opinion, verification, certification, rating reports, etc.)
- **Structuring** of the transaction in compliance with international standards such as ICMA's Green Bond Principles, Climate Bond Initiative, EU Green Bond Standard
- **Documentation:** Provision of appropriate ESG documentation (Bond Framework)

Post-issuance listing requirements

- **Allocation Report:** Until the full allocation of the proceeds of the issuance, the issuer of a Use of Proceeds bond undertakes to publish an Allocation Report that clearly outlines the use of the proceeds of the Issue.
- **Impact Report (optional):** The Vienna Stock Exchange also recommends that its issuers publish an impact report on an annual basis with a presentation of the environmental and climate results achieved (e.g. reduction of CO₂ emissions)

Sustainable bond instrument types and definitions

Sustainable bonds are debt instruments issued by governments, municipalities, or corporations to raise capital specifically for projects with environmental, social, and governance (ESG) benefits. These projects typically focus on renewable energy, clean transportation, affordable housing, healthcare, education, and other initiatives that contribute to a more sustainable and equitable future.

To ensure transparency and credibility, issuers of sustainable bonds usually adhere to specific standards and guidelines set by organizations like the International Capital Market Association (ICMA) or the Climate Bonds Initiative (CBI). These frameworks outline the criteria for project selection, reporting, and verification processes, assuring investors that their funds are genuinely contributing to sustainable endeavors.

Use of Proceeds Bonds

The proceeds are spent on specifically identified projects or activities consistent with the sustainable instrument type.

Green Bond

The proceeds will be exclusively applied to finance or re-finance in part or in full new and/or existing eligible Green Projects.

Social Bond

The proceeds will be exclusively applied to finance or re-finance in part or in full new and/or existing eligible Social Projects.

Sustainable Bond

The proceeds will be exclusively applied to finance or re-finance a combination of both Green and Social projects.

Transition Bonds

Any type of bond instrument – be that a Use of Proceed Bond or a General Purposes Bond – utilised by issuers towards the achievement of their climate transition strategy.

General Purposes Bonds

The proceeds are spent for general company purposes, whereby the issuer commits to future improvements in sustainability outcomes within a predefined timeline.

Sustainability-Linked Bond

Financial and/or structural characteristics can vary depending on whether the issuer achieves predefined Sustainability/ESG objectives (Key Performance Indicators, Sustainability Performance Targets).



We work along established industry standards

To achieve a unified understanding of what counts as green, social, or sustainable, it is crucial to determine the framework that issuers use to categorise their sustainable bonds. For being displayed on Vienna ESG Segment, established national and international standards – such as the ICMA Principles or the Climate Bonds Initiative – are deemed acceptable.

Selection of companies choosing Vienna ESG Segment

AKBANK



BKS Bank
3 Banken Gruppe

wienerberger



Verbund



“The Vienna Stock Exchange is an important enabler for the flow of capital into sustainable investments. With the Vienna ESG Segment, it enhances corporate transparency and encourages capital allocation towards environmental, social, and sustainable activities.”

OeKB AG

“We have been listing bonds on the Vienna Stock Exchange for years and have always been impressed by the high degree of support provided by the members of the listing team, who continuously strive to find the best solution for the individual issuer’s needs and to improve the Vienna Stock Exchange’s services.”

Raiffeisen Bank International AG

Your sustainable business partner

As an exchange, we contribute to a sustainable future not only by providing an infrastructure that fosters the sustainable development of capital markets, but by also exemplifying environmentally responsible behaviour on a

corporate level. We are proud of our CO₂-neutrality as a company, and of the numerous other activities encouraging green transition.



Get in touch with us



Silvia Stenitzer

Senior Manager, Debt Listings

T +43 1 53165 269

silvia.stenitzer@wienerboerse.at